

CLARENCE L. RADER — Class of 1949

Banking – Inducted 2004

Post High School Achievements

Following graduation from high school he began his banking career with the Norristown Penn Trust Company.

He joined the United States Marine Corps in January 1951 and served his three year enlistment at Quantico, VA.

Upon release from the Marine Corp as a Staff SGT he returned to the Norristown Penn Trust until 1958.

He became associated with the Commonwealth Federal Savings and Loan Association and advanced to Assistant Vice President and Construction Loan Officer. In 1977 he became general manager of Tanglewood Lakes in the Poconos in charge of its five entities: hotel, restaurant, boat marina, ski run and golf course.

In 1979 returned to banking as Vice President and Treasurer with the Ambler Savings & Loan Association, until 1981. During the period 1981 through 1986 he was a sales representative for Banking Data Processing Service companies. In 1986 he joined Peoples Thrift Building & Loan in Norristown, became President and CEO, a position he held until 1995 when the Bank was sold. He became Vice Chairman of the Board of Director's of Bank Philadelphia. He retired from full time employment in 1996, remaining as Vice Chairman of the Board until January 1998. He was elected to Chairman of the Board of Bank Philadelphia until his retirement in October 2002.

High School Activity

Student Council

Post High School Education

Graduate of American Institute of Banking

American Society of Appraisers, Philadelphia; Senior Member & Past President, 1990-1991

Real Estate Associates Broker's License.

Professional/Personal

Served on the Norristown Area School Board, 1975 –1977; 1986 - 1991 serving as president the last two years

Served on the School District Blue Ribbon committee and a Ten-Year Strategic Plan

Past Chairman of the Central Montgomery Chamber of Commerce

Past Director and Finance Chairman of the Retired Senior Volunteer Program of Montgomery Co.

R.S.V.P. Speaker's Program: "Overnight on a Nuclear Sub"

Founding member and current Vice President of BISPP (Business Industry School Partnership Program)

A volunteer in the Norristown School District's Elementary Schools

Treasurer of the Norristown Area High School Hall of Champions Association

Member of the First Presbyterian Church of Norristown serving as treasurer of the Sunday School since 1974; member of the audit committee and a past Trustee

Member of the Norristown Area School Board's Finance Committee

Received the Friends of Education Award, NASD

Married to classmate Dorothy Dunnum, has four children, ten grandchildren Clarence's Mother, Ruth, resides with them in East Norriton Township.

